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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT
THE THIRD EXTRAORDINARY MEETING OF
THE TENTH SESSION OF THE BOARD OF DIRECTORS**

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of the meeting dated 24 July 2020, the third extraordinary meeting of the tenth session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 29 July 2020 by way of telecommunication. All of the eleven eligible directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the Articles of Association of the Company.

The meeting was presided over by Mr. Wang Jun, the Chairman of the Board, at which the following resolutions were considered and approved one by one:

- 1. The resolution in relation to the formulation of the “Implementation Rules of Beijing Jingcheng for the Performance of Duties and Remuneration of Responsible Persons of the Enterprise and the Management of Business Expenditure” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

2. The resolution in relation to the replacement of the self-raised funds pre-invested in investment projects with raised funds from the non-public issuance of shares was considered and approved

Pursuant to relevant regulations such as the “No.2 Regulatory Guidance on Listed Companies – Regulatory Requirements for Management and Use of Raised Funds of Listed Companies” (《上市公司監管指引第2號—上市公司募集資金管理和使用的監管要求》), the “Administrative Measures for Funds Raised by Companies Listed on the Shanghai Stock Exchange” (《上海證券交易所上市公司募集資金管理辦法》), and the “Management System on the Use of Raised Funds of Beijing Jingcheng Machinery Electric Company Limited” (《北京京城機電股份有限公司募集資金使用管理制度》), the replacement of the self-raised funds pre-invested in investment projects with raised funds from the non-public issuance of shares by the Company does not contradict with the implementation plan of the investment projects nor does it affect the normal implementation of the investment projects. There are no changes in the intended use of raised funds and the interests of the shareholders are not adversely affected. The Company’s replacement of the self-raised funds pre-invested in investment projects with raised funds from the non-public issuance of shares in the amount of RMB26,821,768.00 was agreed. For details, please refer to the “Announcement in relation to the Replacement of the Self-raised Funds Pre-invested in Investment Projects with Raised Funds” (Lin 2020-042).

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
29 July 2020

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.