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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE SIXTH MEETING
OF THE TENTH SESSION OF THE BOARD**

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 15 October 2021, the sixth meeting of the tenth session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 28 October 2021 by way of telecommunication. All of the eleven eligible directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the Articles of Association of the Company.

The meeting was presided over by Mr. Wang Jun, the Chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors:

1. The “Resolution in relation to the Appointment of Ms. Feng Yongmei as the Chief Accountant (Financial Manager) of the Company” was considered and approved

On 28 October 2021, the Board received a written resignation application from Ms. Jiang Chi (“**Ms. Jiang**”), the chief accountant (financial manager) of the Company. Due to work related reasons, Ms. Jiang tendered her resignation from the position of the chief accountant (financial manager) of the Company. The Board fully respects the decision of Ms. Jiang and has accepted Ms. Jiang’s resignation which takes effect from 28 October 2021.

As nominated by the general manager, it was unanimously agreed by the Board to appoint Ms. Feng Yongmei as the chief accountant (financial manager) of the Company, with a term of office from 28 October 2021 to the 2022 annual general meeting. For details, please refer to the “Announcement on the Change in Chief Accountant (Financial Manager) of the Company”.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

2. The “Resolution in relation to the Nomination of Mr. Man Huiyong as a Non-executive Director Candidate of the tenth session of the Board of the Company” was considered and approved

On 28 October 2021, the Board received a written resignation application from Ms. Jin Chunyu (“**Ms. Jin**”), a non-executive director of the Company. Due to work related reasons, Ms. Jin tendered her resignation from the positions of a non-executive director of the Company and a member of the Audit Committee of the Board. The number of Board members will not fall below the minimum quorum of convening Board meetings due to Ms. Jin’s resignation and the normal operation of the Board is ensured. The Board fully respects the decision of Ms. Jin and has accepted Ms. Jin’s resignation which takes effect from 28 October 2021.

On 28 October 2021, the Company convened the sixth meeting of the tenth session of the Board, at which the “Resolution in relation to the Nomination of Mr. Man Huiyong as a Non-executive Director Candidate of the tenth session of the Board of the Company” was considered and approved. It was agreed to nominate Mr. Man Huiyong to fill in vacancy as a non-executive director candidate of the tenth session of the Board of the Company and a resolution shall be submitted to the general meeting of the Company for consideration and approval. The proposed term of office will be from the date of approval at the general meeting to the 2022 annual general meeting.

Following the resignation of Ms. Jin, the number of members of the Audit Committee of the Board will fall below the minimum number required under Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board shall use its best endeavours to look for a suitable candidate to fill the above-mentioned vacancy with a view to fulfill the requirements of the Listing Rules as soon as practicable and within three months from the date of resignation of Ms. Jin pursuant to Rule 3.23 of the Listing Rules. The Company will make further announcement(s) in relation to the appointment matter as and when appropriate.

For details, please refer to the “Announcement on the Resignation and Election of Non-executive Director of the tenth session of the Board of the Company”.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

3. The “Resolution in relation to the Remuneration of Directors of the tenth session of the Board of the Company and the Entering Into of a Written Contract” was considered and approved

Non-executive directors will not receive remuneration from the Company. Upon the appointment as a non-executive director, the Company intends to enter into a service contract with the non-executive director and submit it to the general meeting of the Company for consideration and approval.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

4. The “2021 Third Quarterly Report of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

5. The “Resolution in relation to the Adjustment of the Registered Capital and Re-recognition of the Proportion of Shareholding in Tianhai Industrial in connection with the Unilateral Capital Injection Project from the Company to Tianhai Industrial” was considered and approved

The capital injection amount under the unilateral capital injection project of the Company to Beijing Tianhai Industry Co., Ltd. (“**Tianhai Industrial**”) remains unchanged. After the completion of the adjustment, Tianhai Industrial will remain as an indirect wholly-owned subsidiary of the Company and there will be no change in the controlling shareholder.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

6. The “Resolution in relation to the Loan of up to US\$3 million from Cathay United Bank to BTIC America Corporation (a subsidiary of the Company)” was considered and approved

Pursuant to the Company’s overall financial plan of 2021, BTIC America Corporation applied to Cathay United Bank for a consolidated credit facility of US\$3 million (approximately RMB22 million) secured by inventory receivables and to be applied in tranches. The bank loans shall not exceed US\$3 million (approximately RMB22 million) and shall be used to supplement working capital and trade financing. The term of the loan is 4 months and the loan interest rate is subject to bank approval.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, PRC
28 October 2021

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.