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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT IN RELATION TO RECEIPT OF GOVERNMENT GRANTS

The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

During the period from 1 January to 31 December 2022, Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) and its wholly-owned and controlled subsidiaries received various government grants in aggregate of RMB10,379,018.81, all of which are revenue-related government grants, accounting for 44.58% of the Company’s latest audited net profit attributable to shareholders of listed companies. The details are as follows:

I. BASIC INFORMATION OF THE GRANTS RECEIVED

Unit: RMB

Serial number	Entities which received grant	Time of receipt of grant	Issuing unit	Subject project(s)	Amount of grant	Type of grant	Grant basis
1	Beijing Tianhai Industry Co., Ltd.* (北京天海工業有限公司)	2022.03.10	Beijing Bureau of Economy and Information Technology	Beijing highly specialized and advanced industry development fund loan interest grant	70,000	Revenue-related	Notice of Beijing Bureau of Economy and Information Technology in relation to the supplementary call for investment contribution interest subsidy projects for Beijing highly specialized and advanced industry development funds in 2021
2	Beijing Tianhai Industry Co., Ltd.* (北京天海工業有限公司)	2022.06.16	Beijing Tongzhou District Social Insurance Unemployment Management Centre	Social Security Bureau Training grant	717,790	Revenue-related	Jingrenshenengfa No. [2021]39
3	Beijing Tianhai Industry Co., Ltd.* (北京天海工業有限公司)	2022.07.28	Beijing Bureau of Commerce	Enterprise high-quality development fund	160,913	Revenue-related	–
4	Beijing Tianhai Industry Co., Ltd.* (北京天海工業有限公司)	2022.08.16	Beijing Bureau of Commerce	Short-term credit insurance supporting funds	408,386.70	Revenue-related	–

Serial number	Entities which received grant	Time of receipt of grant	Issuing unit	Subject project(s)	Amount of grant	Type of grant	Grant basis
5	Beijing Tianhai Industry Co., Ltd.* (北京天海工業有限公司)	2022.10.25	Zhongguancun Science Park Administrative Committee	The 95th batch of 2022 Zhongguancun Enterprise Patent and Technology Standard Project – Supporting the promotion of the use of the “Zhongguancun Standard” subsidy – fuel cell commercial vehicles	100,000	Revenue-related	Zhongguancun Standard Committee [2021] Line No.(012)
6	Beijing Tianhai Industry Co., Ltd.* (北京天海工業有限公司)	2022.12.21	Beijing Bureau of Commerce	Financial support for cross-border e-commerce development projects in 2022	26,790	Revenue-related	Jingshangcaizi No. [2022] 26
7	Beijing Tianhai Industry Co., Ltd.* (北京天海工業有限公司)	2022.02.25	Beijing Zhaoyang Disabled Persons' Federation	Job subsidies and social insurance grants for employing disabled persons in Beijing	69,667.40	Revenue-related	Jingcanfa No. [2018]26
8	Beijing Tianhai Hydrogen Energy Equipment Co., Ltd.* (北京天海氫能裝備有限公司)	2022.06.28	Beijing Bureau of Economy and Information Technology	Highly specialized and advanced development	300,000	Revenue-related	Jingzhengfa No. [2021]25, Jingzhenxin No. [2021]84
9	Beijing Tianhai Hydrogen Energy Equipment Co., Ltd.* (北京天海氫能裝備有限公司)	2022.07.26	Beijing Tongzhou District Social Insurance Career Management Centre	Social Security Bureau Training grant	32,195	Revenue-related	Jingrenshenengfa No. [2021]14
10	Beijing Tianhai Hydrogen Energy Equipment Co., Ltd.* (北京天海氫能裝備有限公司)	2022.12.23	Beijing Bureau of Economy and Information Technology	Beijing Highly Specialized and Advanced Industry Development Special Fund	4,700,000	Revenue-related	Jingzhengfa No. [2021]25, Jingzhenxin No. [2021]84

Serial number	Entities which received grant	Time of receipt of grant	Issuing unit	Subject project(s)	Amount of grant	Type of grant	Grant basis
11	Beijing Tianhai Hydrogen Energy Equipment Co., Ltd.* (北京天海氢能裝備有限公司)	2022.12.20	Beijing Tongzhou District Social Insurance Career Management Centre	Tongzhou District Social Security Centre One-off Job Expansion Grant	1,500	Revenue-related	Jingrenshebifa No. [2022]20
12	Beijing Tianhai Cryogenic Equipment Co., Ltd.* (北京天海低溫設備有限公司)	2022.03.29	Beijing Tongzhou District Social Insurance Career Management Centre	Social Security Bureau Training grant	160,355	Revenue-related	Jingrenshenengfa No. [2021]14
13	Tianjin Tianhai High Pressure Container Co., Ltd.* (天津天海高壓容器有限責任公司)	2022.06.23	Tianjin Social Insurance Fund Management Centre	Employment Stabilisation Grant	247,737.49	Revenue-related	Jinrenshejufa No. [2022]12
14	Tianjin Tianhai High Pressure Container Co., Ltd.* (天津天海高壓容器有限責任公司)	2022.12.13	Tianjin Social Insurance Fund Management Centre	One-off employment expansion grant	1,500	Revenue-related	Jinrenshebanfa No. [2022]68
15	Beijing Minghui Tianhai Gas Storage Equipment Sales Co., Ltd.* (北京明暉天海氣體儲運裝備銷售有限公司)	2022.03.29	Beijing Tongzhou District Social Insurance Career Management Centre	Social Security Bureau Training grant	89,375	Revenue-related	Jingrenshenengfa No. [2021]14
16	Beijing Minghui Tianhai Gas Storage Equipment Sales Co., Ltd.* (北京明暉天海氣體儲運裝備銷售有限公司)	2022.11.21	Beijing Bureau of Economy and Information Technology	Funding for decommissioning and quality improvement etc.	1,000,000	Revenue-related	Tongjingxinju No. [2021]136

Serial number	Entities which received grant	Time of receipt of grant	Issuing unit	Subject project(s)	Amount of grant	Type of grant	Grant basis
17	Kuancheng Tainhai Pressure Container Co., Ltd.* (寬城天海壓力容器有限公司)	2022.06.15	Kuancheng Manzu Autonomous County Social Insurance Career Management Bureau	Employment Stabilisation Grant	159,847.64	Revenue-related	Jirenshegui No. [2022]7
18	Kuancheng Tainhai Pressure Container Co., Ltd.* (寬城天海壓力容器有限公司)	2022.09.28	Kuancheng Manzu Autonomous County Development and Reform Bureau	Development and Reform Commission research and development investment subsidy	482,310	Revenue-related	Jicaijiao No. [2022]87
19	Beijing Jingcheng Machinery Electric Company Limited	2022.07.26	Beijing Tongzhou District Social Insurance Business Management Centre	Social Security Bureau Training grant	37,375	Revenue-related	Jingrenshenengfa No. [2021]39
20	Qingdao BYTQ United Intelligence Co. Ltd.* (青島北洋天青數聯智能有限公司)	2022.07.29	Science and Technology Innovation Department of Qingdao High-Tech Industrial Development Zone Management Committee	2021 Technology Research and Development Expense Incentive	1,513,276.58	Revenue-related	Qinggaoxinguan No. (2021)22 and Qinggaokechuang No. (2021)42
21	Qingdao BYTQ United Intelligence Co. Ltd.* (青島北洋天青數聯智能有限公司)	2022.12.22	Qingdao Science and Technology Bureau	Incentives for R&D Investment by Enterprises in the Industry and Service Sector for 2022	100,000	Revenue-related	Qingzhengzi No. 202130
Total					10,379,018.81		

II. TYPE OF THE GRANTS AND THEIR IMPACTS ON THE COMPANY

Pursuant to the relevant requirements of the Accounting Standard for Business Enterprises No. 16 – Government Grant, during the period from 1 January to 31 December 2022, the Company and its wholly-owned and controlled subsidiaries have received government grants in aggregate of RMB10,379,018.81, all of which are revenue-related government grants, and is expected to make a positive impact on the operating results of the Company in 2022. The abovementioned data are unaudited and the exact amounts and accounting treatment will be subject to the results of the accountant's confirmation of the Company's annual audit for the year of 2022. Investors are advised to pay attention to the investment risk.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
18 January 2023

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

** For identification purposes only*